

FY24-25 DRAFT BUDGET SUMMARY

WPCA							
	FY21-22 Actual	FY22-23 Actual	FY23-24 Budget	FY23-24 YTD (3/31/24)	FY23-24 Budget to Actual Variance	FY24-25 Proposed (Option C)	% Change FY24 to FY25 Budgets
Revenue	\$ 541,687	\$ 605,167	\$ 1,080,702	\$ 995,008	-8.6%	\$ 1,175,025	8.0%
Expense	\$ 205,664	\$ 963,607	\$ 1,079,702	\$ 772,943	-28.4%	\$ 1,175,025	9%
Diff	\$ (336,024)	\$ 358,440	\$ (1,000)	\$ (222,066)		\$ -	

FY24-25 DRAFT REVENUE

Account	Description	Account Type	FY21-22 Budget	FY21-22 Actual	FY22-23 Budget	FY22-23 Actual	FY23-24 Budget	FY23-24 YTD (3/31/24)	FY23-24 Budget to Actual Variance	FY24-25 Proposed	% Change FY24 to FY25 Budgets
6013.00.0000.41000	Sewer Taxes Returned / Refunded	Revenue	\$ -	\$ (300)	\$ -	\$ (326)	\$ 500	\$ (2,654)	118.8%	\$ 500	0.0%
6013.00.0000.41111	Sewer Use Fees-Current	Revenue	\$ 560,000	\$ 497,848	\$ 629,000	\$ 522,456	\$ 1,018,978	\$ 946,525	-7.7%	\$ 1,121,525	9.1%
6013.00.0000.41112	Sewer Use Fees-Prior	Revenue	\$ 25,000	\$ 28,937	\$ 25,000	\$ 27,861	\$ 50,724	\$ 39,477	-28.5%	\$ 40,000	-26.8%
6013.00.0000.41113	Sewer Use Fees-Interest & Liens	Revenue	\$ 5,000	\$ 9,107	\$ 5,000	\$ 49,408	\$ 5,000	\$ 11,477	56.4%	\$ 9,000	44.4%
6013.00.0000.45501	Sewer Assessments-Current	Revenue	\$ -	\$ 5,000	\$ -	\$ -					
6013.00.0000.45502	Sewer Assessments-Prior	Revenue	\$ -	\$ -	\$ -	\$ -					
6013.00.0000.45503	Sewer Assessments-Interest & Liens	Revenue	\$ -	\$ -	\$ -	\$ -					
6013.00.0000.46101	Interest	Revenue	\$ 2,000	\$ 1,095	\$ 1,000	\$ 1,667	\$ 500	\$ 184	-171.5%	\$ 500	0.0%
6013.00.0000.48425	Inspection Fees	Revenue	\$ 5,400	\$ -	\$ 5,400	\$ 4,100	\$ 5,000	\$ -	-100.0%	\$ 3,500	-42.9%
6013.00.0000.49306	BAN Premium	Revenue	\$ -	\$ -	\$ -	\$ -					
			\$ 597,400	\$ 541,687	\$ 665,400	\$ 605,167	\$ 1,080,702	\$ 995,008	-8.6%	\$ 1,175,025	8.0%

Fees = YTD plus \$175K for balance of quarterly billing sent out in June, paid by 1 July.

FY24-25 DRAFT BUDGET OPTIONS

Account	Description	Account	FY21-22 Actual	FY22-23 Actual	FY23-24 Budget	FY23-24 YTD (3/31/24)	FY24-25 Proposed (Option A)	Difference FY23-24 Budget v. Option A	% of Change	Notes Option A	FY24-25 Proposed (Option B)	Difference FY23-24 Budget v. Option B	% of Change	Notes Option B	FY24-25 Proposed (Option C)	Difference FY23-24 Budget v. Option C	% of Change	Notes Option C
	WPCA- Part Time Employee	EXPE NDIT URE			\$		\$ 5,200	\$ 5,200	100%	\$20/hr x 5 hrs/week x 52 weeks Do we continue in the Finance Office and charge a percentage for Admin? Also should consider to cover for Tax	\$ 6,500	\$ 6,500	100%	See Notes Option A	\$ 5,200	\$ 5,200	0%	See Notes Option A
6013.00.0000.51900	WPCA-Recording Secretary	EXPE NDIT URE	\$ 3,000	\$ 2,125	\$ 1,500	\$ 1,375	\$ 1,750	\$ 250	17%	WPCA secretary, Recording Secretary \$125*14 -12 monthly meetings, 2 Budget meetings	\$ 1,750	\$ 250	17%	See Notes Option A	\$ 1,750	\$ 250	17%	See Notes Option A
6013.00.0000.53020	WPCA-Legal Fees	EXPE NDIT URE	\$		\$		\$ 1,000	\$ 1,000	100%	To cover guidance for ordinances and enforcement?	\$ 3,000	\$ 3,000	100%	See Notes Option A. Increased by \$2,000	\$ 3,750	\$ 3,750	100%	See Notes Option A. Increased \$2,750
	WPCA-Insurance	EXPE NDIT URE			\$		\$ 465	\$ 465	100%	Currently Covered under Town Policy WPCA Property Value is 0.929252 of Total Property Value (only). Round up to 1% in order to cover other liabilities covered under policy?	\$ 465	\$ 465	100%	See Notes Option A	\$ 465	\$ 465	100%	See Notes Option A
6013.00.0000.53510	WPCA-Software Maintenance	EXPE NDIT URE	\$ 353	\$ 554	\$ 2,860	\$ 2,233	\$ 2,625	\$ (235)	-8%	Quality Data maintenance 5% increase	\$ 2,625	\$ (235)	-8%	See Notes Option A	\$ 2,625	\$ (235)	-9%	See Notes Option A
6013.00.0000.53900	WPCA-Contingency	EXPE NDIT URE	\$ 1,635	\$ 1,519	\$ 1,500	\$ 610	\$ 1,500	\$	0%	Liens and Lien Releases to Brooklyn Town Clerk	\$ 1,500	\$	0%	See Notes Option A	\$ 1,500	\$	0%	See Notes Option A
6013.00.0000.54309	WPCA-Meter & Maintenance Fees	EXPE NDIT URE	\$ 8,354	\$ 14,974	\$ 20,000	\$ 21,972	\$ 141,986	\$ 121,986	610%	Killingly (per suggested operating budget from Joe) & New England Water Utilities quarterly 125x4	\$ 150,000	\$ 130,000	650%	See Notes Option A. Rounded up to \$150K	\$ 142,000	\$ 122,000	86%	Recommended Operating Expenses rounded up.
6013.00.0000.54412	WPCA-Killingly Use Fee	EXPE NDIT URE	\$ 54,601	\$ 847,190	\$ 830,000	\$ 674,194	\$ 707,905	\$ (122,095)	-15%	FY22-23 \$674,195 actual plus 5% increase Can we use actual readings from Killingly monthly report to track for more accuracy?	\$ 830,000	\$	0%	Flat from FY23-24 Budget	\$ 707,905	\$ (122,095)	-17%	See Notes Option A
6013.00.0000.54500	WPCA-Purchased Services	EXPE NDIT URE	\$ 32,003	\$ 19,639	\$ 12,000	\$ 3,642	\$ 15,200	\$ 3,200	27%	CPH \$8,400 & Orkin \$800 Audit \$6000 Audit was previously removed, but this is actual cost for FYE2023	\$ 15,200	\$ 3,200	27%	See Notes Option A	\$ 10,000	\$ (2,000)	-17%	See Notes Option A
6013.00.0000.55301	WPCA-Postage	EXPE NDIT URE	\$ 155		\$ 100	\$ 608	\$ 600	\$ 500	500%	billed by Tax Office	\$ 600	\$ 500	500%	See Notes Option A	\$ 500	\$ 400	400%	See Notes Option A
6013.00.0000.55400	WPCA-Advertising &	EXPE NDIT URE	\$		\$	\$ 221	\$ 300	\$ 300	100%	Run by Tax Office	\$ 300	\$ 300	100%	See Notes Option A	\$ 300	\$ 300	0%	See Notes Option A
6013.00.0000.55500	WPCA-Printing & Publications	EXPE NDIT URE	\$ 946	\$ 923	\$ 500	\$	\$ 500	\$	0%	Use the Turnpike Buyer and not Bulletin	\$ 500	\$	0%	See Notes Option A	\$	\$ (500)	-100%	See Notes Option A
6013.00.0000.56120	WPCA-Office Supplies	EXPE NDIT URE	\$ 106	\$ 451	\$ 500	\$	\$ 500	\$	0%	with new hire?	\$ 500	\$	0%	See Notes Option A	\$ 500	\$	0%	See Notes Option A
6013.00.0000.56220	WPCA-Electricity	EXPE NDIT URE	\$ 18,913	\$ 20,942	\$ 20,000	\$ 16,372	\$ 25,560	\$ 5,560	28%	Average actuals x 12 months	\$ 25,560	\$ 5,560	28%	See Notes Option A	\$ 25,560	\$ 5,560	28%	See Notes Option A
6013.00.0000.56240	WPCA-Fuel Oil	EXPE NDIT URE	\$ 453	\$ 309	\$ 400	\$	\$ 400	\$	0%	use this?	\$	\$ (400)	-100%	See Notes Option A	\$	\$ (400)	-100%	See Notes Option A
6013.00.0000.57400	WPCA-Capital-Sewer Upgrades	EXPE NDIT URE	\$		\$ 60,436	\$ 51,716	\$ 228,926	\$ 168,490	279%	Killingly Capital Upgrade cost \$52,000 & Suggested Brooklyn amount from Joe	\$ 230,000	\$ 169,564	281%	See Notes Option A. Rounded up to \$230K	\$ 230,000	\$ 169,564	281%	See Notes Option A. Rounded up to \$230K
6013.00.0000.58310	WPCA-Debt-Principal	EXPE NDIT URE	\$ 85,142	\$ 19,981	\$ 20,430	\$	\$ 20,890	\$ 460	2%	USDA	\$ 20,890	\$ 460	2%	See Notes Option A	\$ 20,890	\$ 460	2%	See Notes Option A
6013.00.0000.58320	WPCA-Debt-Interest	EXPE NDIT URE	\$	\$ 22,590	\$ 22,141	\$	\$ 21,682	\$ (459)	-2%	USDA	\$ 21,682	\$ (459)	-2%	See Notes Option A	\$ 21,682	\$ (459)	-2%	See Notes Option A
6013.00.0000.58350	WPCA-Int. Short Term Debt	EXPE NDIT URE	\$	\$ 12,408	\$ 87,335	\$	\$ (87,335)	\$	-100%		\$	\$ (87,335)	-100%	See Notes Option A	\$	\$ (87,335)	-100%	See Notes Option A
	WPCA-Employer FICA	EXPE NDIT URE			\$		\$ 398	\$ 398	100%	7.65% Employer Portion	\$ 398	\$ 398	100%	See Notes Option A	\$ 398	\$ 398	0%	See Notes Option A
			\$ 205,664	\$ 963,607	\$ 1,079,702	\$ 772,943	\$ 1,177,387	\$ 97,685	9%		\$ 1,311,470	\$ 231,768	21%		\$ 1,175,025	\$ 95,323	9%	

FY 24-25 Projected Revenue \$ 1,175,025
Diff \$ (2,362)

\$ 1,175,025
\$ (136,445)

\$ 1,175,025
\$

FY24-25 DRAFT INSURANCE CALCULATIONS

WPCA Percentage of property value only	0.93%
Total Town Property "Buildings"	\$ 52,300,108
WPCA Property Value based on % of Property	\$ 486,000
FY 23-24 Premium	\$ 44,146
FY 24-25 5% increase	\$ 46,353
Proposed Budget Amount	\$ 464,146

1% WPCA portion

FY24-25 DRAFT ESITMATED OPERATING

Killingly Estimated Operating Budget

Total Operating Estimated by Killingly	\$ 171,846
Orkin	\$ (960)
Eversource	\$ (26,400)
Eversource	\$ (3,000)
Net Operating	\$ 141,486