

TOWN OF BROOKLYN, CONNECTICUT

Statement of Fund Net Position

Proprietary Funds

June 30, 2021

	Water Pollution Control Authority Fund
Assets	
Current Assets:	
Cash and Cash Equivalents	\$ 693,717
Usage Receivable	31,509
Total Current Assets	<u>725,226</u>
Capital Assets:	
Buildings and Systems	3,283,434
Machinery and Equipment	157,718
Less Accumulated Depreciation	<u>(1,371,916)</u>
Total Capital Assets, Net of Accumulated Depreciation	<u>2,069,236</u>
Total Assets	<u><u>2,794,462</u></u>
Deferred Outflows of Resources	<u>-</u>
Liabilities	
Current Liabilities:	
Accounts Payable	68,876
Bonds Payable	<u>19,541</u>
Total Current Liabilities	<u>88,417</u>
Noncurrent Liabilities:	
Bonds Payable	<u>1,004,018</u>
Total Noncurrent Liabilities	<u>1,004,018</u>
Total Liabilities	<u>1,092,435</u>
Deferred Inflows of Resources	<u>-</u>
Net Position	
Net Investment in Capital Assets	1,045,677
Unrestricted	<u>656,350</u>
Total Net Position	<u><u>\$ 1,702,027</u></u>

The notes to the financial statements are an integral part of this statement

TOWN OF BROOKLYN, CONNECTICUT
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Year Ended June 30, 2021

	Water Pollution Control Authority Fund
OPERATING REVENUES	
Charges for Services	\$ 519,327
OPERATING EXPENSES	
Contractual Services	549,555
Repairs and Maintenance	24,980
Other Supplies and Expenses	23,487
Depreciation Expense	94,063
Total Operating Expenses	692,085
Operating Income/(Loss)	(172,758)
NON-OPERATING REVENUES (EXPENSES)	
Interest Income	1,377
Interest Expense	(23,460)
Total Non-Operating Revenues (Expenses)	(22,083)
Change in Net Position	(194,841)
Net Position - Beginning of Year, Restated	1,896,868
Net Position - End of Year	\$ 1,702,027

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TOWN OF BROOKLYN, CONNECTICUT

Statement of Cash Flows

Proprietary Funds

For the Year Ended June 30, 2021

	<u>Water Pollution Control Authority Fund</u>
Cash Flows from Operating Activities:	
Receipts from Customers and Users	\$ 526,303
Payments to Suppliers	(537,021)
Net Cash Provided by Operating Activities	<u>(10,718)</u>
Cash Flows from Capital and Related Financing Activities:	
Principal Payments on Debt	(19,111)
Interest Paid on Debt	(23,460)
Net Cash Used by Capital and Related Financing Activities	<u>(42,571)</u>
Cash Flows from Investing Activities:	
Interest Income	<u>1,377</u>
Net Cash Provided by Investing Activities	<u>1,377</u>
Net Increase/(Decrease) in Cash and Cash Equivalents	(51,912)
Cash and Cash Equivalents at Beginning of Year	<u>745,629</u>
Cash and Cash Equivalents at End of Year	<u>\$ 693,717</u>
Reconciliation of Operating Income/(Loss) to Net Cash Provided by Operating Activities:	
Operating Income/(Loss)	<u>\$ (172,758)</u>
Adjustments to Reconcile Income/(Loss) to Net Cash Provided by Operating Activities:	
Depreciation	94,063
Change in Assets and Liabilities:	
(Increase) Decrease in Usage Receivable	6,976
Increase (Decrease) in Accounts Payable	61,001
Total Adjustments	<u>162,040</u>
Net Cash Provided by Operating Activities	<u>\$ (10,718)</u>

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