

Impact of Connecticut Budget on Town of Brooklyn

Rev. 11/14/2017: Change Rental Subsidy from 50% to 75% (town responsible for 25%)

Brooklyn's Adopted Budget Revenues		Connecticut Budget	Impact on Brooklyn
Educational Cost Sharing	\$5,028,088		
Special Education	\$2,483,886		
TOTAL	\$7,511,974	\$6,626,604	-\$885,370
Pequot - Mohegan Grant	\$0	\$212,937	\$212,937
PILOT (State Property)	\$0	\$79,919	\$79,919
Municipal Stabilization	\$0	\$122,837	\$122,837
Grants for Municipal Projects	\$0	\$10,379	\$10,379
Reserve for Teacher's Pensions	\$400,686	\$0	\$400,686
75% Rental Subsidy (Formerly 100% State Payment)	\$0	-\$12,250	-\$12,250
Circuit Breaker Elderly Tax Relief (Formerly reimbursed by State)	\$56,764	\$0	-\$56,764
		NET	-\$127,626
Suggested budget revisions:	-\$63,813		
General Government	-\$63,813		

2016-2017 Shortfall: \$69,766

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<u>Brooklyn's Adopted Budget Revenues</u>		<u>Connecticut Budget</u>	<u>Impact on Brooklyn</u>
Educational Cost Sharing	\$5,028,088		
Special Education	<u>\$2,483,886</u>		
	\$7,511,974	\$6,626,604	\$ -885,370
Pequot –Mohegan Grant	\$ 0	\$ 212,937	\$ 212,937
PILOT (State Property)	\$ 0	\$ 79,919	\$ 79,919
Municipal Stabilization	\$ 0	\$ 122,837	\$ 122,837
Grants for Municipal Projects	\$ 0	\$ 10,379	\$ 10,379
Reserve for Teacher's Pensions	\$ 400,686	\$ 0	\$ 400,686
50% Rental Subsidy (Formerly 100% State Payment)	\$ 0	\$ 24,500	\$ -24,500
Circuit Breaker Elderly Tax Relief (Formerly reimbursed by State)	\$ 56,764	\$ 0	<u>\$ - 56,764</u>
			NET \$ -139,876
Suggested budget revisions:	General Government \$ 70,000 Brooklyn School District \$ 70,000		

2016-2017 Shortfall : \$69,766.40

Suggested source of funds: Uncommitted Reserve