

**Board of Finance
Regular Meeting Minutes
Wednesday, January 21, 2015
7pm Clifford B. Green Memorial Center**

Present: Gene Michael Deary, Jeff Otto, Ken Dykstra, Sandra Brodeur, Kim Conroy and Melissa Bradley;
Recording Secretary

Absent: Drew Dionne

Also Present: Rick Ives, Bob Kelleher, Joe Voccio, Sherri Soucy, Sherry Holmes, Thomas Marien and Soracha McGurran-Peterson from O'Connor Davies, Winy radio and the Bulletin

1. **Call to Order:** Mr. Deary called the meeting to order at 7:02pm.
2. **Approve Previous Minutes:** Mr. Otto would like to amend the 11-19-14 minutes by striking the last sentence in item #4, "He noted there are a lot of outstanding years past". Mr. Otto states this sentence makes no sense. Jeff Otto made a motion to approve the meeting minutes from 11-19-14 with the discussed amendment. Ken Dykstra seconded the motion. Motion passed 5-0.
3. **Public Comment:** None
4. **Auditor's Report:** Mr. Deary opens the floor to Thomas Marien and Soracha McGurran-Peterson from O'Connor Davies. Mr. Marien presents the audit on power point and draft copies of the audit are distributed. There is one capital project noted that needs to be closed out. It is the school wall project in the amount of \$724,095. The unreserved balance is at a sturdy 11%. The tax collection of back taxes is climbing. It is suggested to consider netting the board of education budget and special education funds. This would allow the board to use all funds as needed. The management letter was discussed and some items noted have been addressed and Marcia Marien had agreed to withdraw them. The board felt the paragraph under the control environment was unsuitably worded. Mr. Marien will look into this. Mr. Kelleher also notes it states in the audit the employees do not contribute to their pension and this is incorrect. The employees started contributing a year or two ago. Revisions will be made and a corrected copy will be sent to members as soon as it is available. Discussion held on the unspent portion of the school wall project. This was funded with grants, bonding and town funds. Mr. Ives will get a breakdown of the amounts for the board.
5. **Discussion on 2014-15 Budget:**
 - Mr. Otto is concerned with the resource recovery budget versus their revenues. He suggests they may need a rate increase. Mr. Ives has discussed this with the board and they have noticed a decrease in the last three months which is due to a couple different issues they are looking into. They are working on next year's budget and will include a breakdown in a report.
 - The central supplies have been spent by 123%. This is explained by the server upgrade and a new IT company.

- The Killingly capital payment has not been paid yet simply because they have not sent a bill. Mr. Ives is pleased that we have a formula to follow for the upcoming year. This should help budget more accurately.
 - The building repairs are increased due to the office move and the opening of the teen center.
 - The board would like to see the memo field on checks filled in to more clearly describe what the payment is for.
- 6. Discussion on the 2015-16 Budget:** The Selectmen held the first budget workshop this past Saturday. Many of the budget requests for services have not been received. There will be two more workshops scheduled for February 7th and 14th.
- 7. Liaison Reports**
- Resource Recovery - Sandy Brodeur reports the board is working on their budget and she will be putting it together for them with a backup schedule.
 - Board of Fire Commissioners – Jeff Otto reports the board met last week and they are discussing apparatus replacement.
 - Board of Education - Mr. Otto reports the board discussed the results of the special meeting with the Board of Selectmen. A new service manager has been hired. The Local 103 has agreed on the union contract.
 - Housing Authority - Ken Dyksta reports the committee has not met. There is an article on the website regarding the funding application that was denied but some funds may be available to renovate 29 Tiffany Street.
 - Recreation – Kim Conroy reports there are currently 25 members in the teen center and the board is crafting a plan to gain new members. Recreation will be meeting next week.
 - Board of Selectmen – Gene Michael reports the Selectmen met with Dr. Berry and Mae Lyons regarding capital procedures and felt it was a success. The board of education will be submitting capital projects after they are approved. The board has also been given a mechanism on how to spend the capital money and the school alarm system funds have been taken care of.
- 8. Old Business:** None
- 9. New Business:** None
- 10. Public Comment:** None
- 11. Adjourn:** Kim Conroy made a motion to adjourn the meeting. Ken Dykstra seconded the motion. Meeting adjourned at 9:05pm.

Respectfully Submitted;

Melissa J. Bradley
Recording Secretary