

Draft worksheet for projected mill rate

Mill Rate at 98.5% Collection

Grand List at 98.5%	\$664,534,460.88
1 Mill	\$664,534.46
Current mill rate	26.42
Revenue from Current Property Taxes At Current Mill Rate	\$17,557,000.46

Budget without Capital	\$26,620,183.21
Capital Proposed Budget	\$315,715.00
Total Budget	\$26,935,898.21

Revenue before Property Taxes	\$8,674,039.50
Current Taxes Collectible at Current Mill Rate 26.42	\$17,557,000.46
Additional Property Tax Revenue Needed	\$704,858.26
Total Revenue	\$26,935,898.21

Increase in Revenue Needed	\$704,858.26
Current Mill Rate	26.42
Projected Mill Rate Increase	1.06
Proposed New Mill Rate	27.48