

**Board of Finance
Regular Meeting Minutes
Wednesday, June 18, 2014
7pm Clifford B. Green Memorial Center**

Present: Gene Michael Deary, Jeff Otto, Kim Conroy, Ken Dykstra and Melissa Bradley; Recording Secretary

Absent Members: Sandra Brodeur and Drew Dionne

Also Present: Sherri Soucy and Rick Ives; 7:37pm

1. **Call to Order:** Mr. Deary called the meeting to order at 7:05pm.
2. **Accept Previous Minutes:** Kim Conroy made a motion to accept the minutes of 5/7/14, 5/29/14 & 6/11/14 as presented. Jeff Otto seconded the motion. Motion passed 3-1 (Abstained Dykstra)
3. **Public Comment:** None
4. **Review 2013-14 Budget:** A deposit from the treasurer was received in the amount of \$129,000 twice; therefore the revenues were reduced by this amount. Mashentucket revenue and DUI grant money has not come in yet, it is expected by June 30th. Mr. Ives still expects to return \$106,000 from the General Government budget; this does not include the school total. Jeff Otto comments that the Resource Recovery is lower again this year with the revenues and this is not the first year. The board agrees they are concerned with the estimates and requests the board to look more closely at their budget.
5. **Review/Improve Budget Process:** Gene Michael comments the budget meeting went fairly well and residents seemed to be pleased with what the Board of Finance offered. Mr. Otto states some people were unhappy with the capital process. A couple suggestions to improve are to start earlier; have more dialogs; and the Board of Education be more prepared with capital projects. Gene Michael suggests forward thinking with the budget. He is concerned the casino money won't be coming in for much longer and we should be crafting a budget without that money. Gene Michael also suggests a "savings account" for future projects where we would begin to forward fund them. This would decrease such a large hit at once when a high priced project arises. The board would also like to understand the Board of Fire Commissioners budget more, pertaining to their income and expenses. Kim Conroy made a motion to request from the Board of Fire Commissions quarterly reports of income and expenses for the calendar year 2014 and 2015. Jeff Otto seconded the motion. Motion passed 4-0. The board would like to see a status report from the Board of Selectmen and Board of Education regarding the management letter from the auditors at the next meeting. Mr. Ives states he started the budget process in December and feels this was a good time frame. Because the revenues come in much later, it was a hurry up and wait situation. The capital projects funding process was questioned. Because

the general government budget is passed first and then the capital, the general government budget has the financing figures for the capital which if approved, makes it difficult if capital is not approved or cut. Mr. Ives will ask the attorney and/or Marcia Marien the solution.

Kim Conroy makes a motion to add the suspense list the agenda in between item 5 and 6. Ken Dykstra seconded the motion. Motion passed 4-0.

The suspense list is a list of personal and motor vehicle taxes not collected after three years. All measures have been taken to collect such taxes. Once on the suspense list, they can still be collected they just are not actively sought after. Jeff Otto made a motion to adopt the three suspense lists presented as proposed. Ken Dykstra seconded the motion. Motion passed 4-0.

6. **Public Comment:** None
7. **Executive Session:** Jeff Otto made a motion to go into executive session to discuss Putnam Tech Park negotiations at 7:56pm and invite Rick Ives to stay and Sherri Soucy if she so desires. Kim Conroy seconded the motion. Motion passed 4-0. Executive session ended at 8:44 pm, no actions taken.
8. **Adjourn:** Jeff Otto made a motion to adjourn the meeting at 8:44pm. Kim Conroy seconded the motion. Motion passed.

Respectfully Submitted;

Melissa J. Bradley
Recording Secretary