**Board of Finance**

**Special Meeting Minutes**

**Thursday November 8, 2012**

**7pm Clifford B. Green Memorial Center**

**Present:** Rick Ives, Gene Michael Deary, Jeff Otto, David Fuss, Kim Conroy, Carla Demers and Melissa Bradley; Recording Secretary

**Also Present:** Carl Brown, Joe Voccio and members of the School Wall Building Committee

1. **Call to order:** Mr. Ives called the meeting to order at 7:16pm.
2. **Report of the School Wall Building Committee:** 1.9 million was approved for the school wall project with $68,000 in contingency. The project has gone over budget approximately $30,000 with change orders and unforeseen issues. The project is near completion and expected to be done by December 6th. Mr. Brown explains the progress of the gym. Today, the contractor was fixing the door and the tract at the top broke. It is uncertain how much this cost will be. Mr. Otto states he is not comfortable setting a cap and running short again. Mr. Deary would like to see hard numbers and if it is over $20,000, a town meeting will be necessary. Mr. Tanner asks if the board can appropriate $20,000 now so the project can go forward and hope to reach its December 6th deadline. The building committee has prioritized the remaining projects that need to complete. There were pre development costs in the amount of $55,000 budgeted in last year’s budget. The board would like this included at the Town meeting along with the final monies needed to complete this project.
3. **Appropriation of Funds/School Wall:** Gene Michael Deary made a motion to appropriate $20,000 from the reserves and move it to contingency and that money to be made available to the building committee to finish the project. Jeff Otto seconds the motion. Jeff Otto questions if the board can make any more transfers until the end of the budget year. Mr. Ives explains you can move $20,000 from the reserves to each line item, once. He will get clarification from Marcia Marien. Motion passed 6-0.
4. **Public comment:** None
5. **Adjourn:**  Gene Michael Deary made a motion to adjoun the meeting at 8:05pm. Kim Conroy seconded the motion. Motion passed 6-0.

Respectfully Submitted;

Melissa J. Bradley

Recording Secretary