**Board of Finance**

**Special Meeting Minutes**

**Thursday July 12, 2012**

**7pm Clifford B. Green Memorial Center**

**Present:** Rick Ives, Kim Conroy, Maura Bowen, Carla Demers, David Fuss and Sherri A. Soucy- Recording Secretary

**Absent Member:** Gene Michael Deary

**Also Present:** Austin Tanner, Bob Kelleher and Drew Dionne

1. **Call to Order:** Mr. Ives called the meeting to order at 7:07pm.
2. **Approve Resolution for School Wall/Additional Funds:**  Maura Bowen made a motion to approve the “Resolution Recommending an Increase in the Appropriation and Bond Authorization for the Middle School Wall Project by $200,000 from $1,700,000 to $1,900,000”as attached. Carla Demers seconded the motion. There was discussion regarding the scope of the project and the Board felt it was better to go forward with increase than to cut costs in the project. Motion passed 5-0.
3. **Discussion of Ban Renewal/Permanent Bond:** There was brief discussion regarding the BAN coming due August 14, 2012. Jeannette Marcoux from First Southwest advised the Town rollover the BAN again due to the low interest rates. The Town has been paying principle and interest on the projects.
4. **Adjourn:** David Fuss made a motion to adjourn the meeting at 7:30pm. Carla Demers seconded the motion. Motion passed 5-0.

Respectfully Submitted;

Sherri A. Soucy

Recording Secretary