**Board of Finance**

**Regular Meeting Minutes**

**Wednesday June 19, 2013**

**7pm Clifford B. Green Memorial Center**

**Present:** Rick Ives, David Fuss, Jeff Otto, Kim Conroy and Melissa Bradley; Recording Secretary

**Arrived at 8:20:** Gene Michael Deary

**Absent:** Carla Demers

**Also Present:** Austin Tanner and Art Meizner from Hooker & Holcombe

1. **Call to Order:** Mr. Ives called the meeting to order at 7:14pm.
2. **Acceptance of Previous Minutes:** David Fuss made a motion to table the minutes until further review. Kim Conroy seconded the motion. Motion passed 4-0.
3. **Pension Review:** Art Meizner from Hooker & Holcombe reviewed the quarterly performance report and is making no recommendations at this time. He will keep an eye on bonds in the next few months. Mr. Otto suggests taking a look at the ratio split, it may be too conservative. Mr. Meizner will make a comparison of an alternate split and advise the board at his next visit.
4. **Selectman’s Report:**
* Mr. Tanner reports we are not getting the other $75,000 from LOCIP that was budgeted to be used towards capital. There will be approximately $20,000 more in TAR and he feels confident we can still use the remaining $75,000 in LOCIP for capital and the Highway department will still have funds to accomplish their work. Mr. Ives points out the amount is $74,309 and that will leave the school short $691 in capital which will have to be dealt with.
* Mr. Tanner is still hopeful for STEAP grant funds.
* Renovations at the Town Hall will cost approximately $15,000 plus installation costs. Recreation has many concerns moving to the Town Hall but Mr. Tanner feels it is the logical answer. There are a couple rooms available at the school Mr. Tanner has not had a chance yet to look at.
* There is a walk through at the CBGMC on Tuesday for renovations for the Probate Court.
1. **2012-2013 Budget Discussion:** Mr. Ives requests the monthly reports for discussion. He is concerned the revenues may be short.
2. **2013-2014 Budget Discussion:** No discussion held.
3. **Committee/Liaison Reports:**
* Rick Ives reports the BOE met last Wednesday and the Superintendent from Killingly was present and was very informative. There is still work to be done regarding the finance director. Mr. Tanner will set up a meeting with Dr. Berry to discuss this issue.
* Kim Conroy reports the Recreation Commission met and are discussing a possible volley ball league and there have been requests for a basketball league. A one day tournament may be planned to see how much interest there is. The commission is looking into possible grants for the gazebo for Riverside Park.
* Jeff Otto reports the BOFC was cancelled. Discussion was held on reviewing the paramedic service and Mr. Otto suggests a nationwide RFP. Mr. Deary recalls requesting the current service be compared with KB ambulance. Mr. Tanner states this was not followed through with.
1. **Other Business:** David Fuss questions where the security committee is with improving security at the school. He feels this is still a concern and does not want to see the urgency diminish. Mr. Tanner agrees and feels it has.
2. **Public Comment:** None.
3. **Adjourn:** David Fuss made a motion to adjourn the meeting at 8:35pm. Kim Conroy seconded the motion. Motion passed 5-0.

Respectfully Submitted;

Melissa J. Bradley

Recording Secretary