

**Board of Finance
Regular Meeting Minutes
Wednesday, August 21, 2019
7pm Clifford B. Green Memorial Center**

Present: Jeff Otto, Drew Dionne, and Melissa Bradley; Recording Secretary
Ken Dykstra arrived at 7:30pm

Absent w/notification: Kim Conroy, Sandra Brodeur and Heather Allen

Also Present: Rick Ives, Joe Voccio, Wayne Jolley, Aaron Kerouack and Aimee Genna

1. **Call to Order:** Mr. Otto called the meeting to order at 7:04pm. A quorum is not present, only discussion will be held. Art Meizner from Hooker and Holcombe was unable to attend.
2. **Public Comment**
3. **Action on Minutes**
4. **Review of Pension Fund**
5. **Selectman's Report**

Mr. Ives reports there is a surplus of \$807,368 in the 2018/19 expenses minus approximately \$189,000 that was paid for the Resident Trooper but did not show in the report. This will be fixed.

The School is making progress, they are currently showing a surplus of \$97,000 but predict it will be closer to \$50,000.

Balance transfers should be done next month.

The State is showing \$40,000 shortfall. Mr. Ives states that was Excess Cost.

The Veteran's Tax Relief was lessened by \$6,700.

The apartment inspection fees do not seem high enough. Mr. Ives will get a report.

BRRC fees were less because they were out of small bags for about six months.

Health department rent was put in the incorrect line item.

Recreation fees were down due to the Teen Center closing.

Legal fees were over due to lawsuits, and this current year will not be any better.

Central supplies were over.

CBGMC building maintenance was over due to a couple large items needing replacing.

- a. Finance Department Update: The department is now fully staffed and making progress.
- b. OPM-update: Mr. Ives only has had the one meeting so far with the finance advisory council and scheduled to meet again in October. They have been given the requested reports.
- c. 2018/19 Audit: The audit has been submitted. The final copy with the typo's corrected has not been received yet.
- d. Closing of books 2019/19: Balance transfers should be completed in September.

e. Other: None

6. Discussion on 2018-19 Financials: Previously done

7. Discussion on 2019/20 Financials:

Board of Selectmen- Professional affiliations was in the wrong place. It was billed incorrectly.

NDDH rent has not been paid to us, Mr. Ives will check.

Misc. Income will be reclassified to insurance dividend and will be moved to the previous year.

A forensic accountant has been hired for the Town.

Board of Selectmen transportation is over by \$5,700, Mr. Ives states this is incorrect and will look into it.

Fire Marshal transportation is overspent. Mr. Ives states this looks like a mistake as well.

Snow and Ice overtime should be in Roads & Bridges overtime.

Town Garage fire alarm is over budget. Mr. Ives will check this.

Fringe Benefits had a mistake in payment and will be fixed.

8. Other Business

9. Public Comment

10. Adjourn: The meeting adjourned at 7:45pm.

Respectfully Submitted;

Melissa J. Bradley
Recording Secretary