

**Board of Finance
Special Meeting Agenda
Wednesday, April 13, 2016
7pm Clifford B. Green Memorial Center**

Present: Gene Michael Deary, Jeff Otto, Kim Conroy, Ken Dykstra, Sandra Brodeur, Drew Dionne and Melissa Bradley; Recording Secretary

Also Present: Selectmen: Rick Ives and Joe Voccio; Finance Director: Sherry Holmes; and Board of Ed Chairperson: Aimee Genna

- 1. Call to Order:** Mr. Deary called the meeting to order at 7:02pm.
- 2. Public Comment:** None
- 3. BOE Presentation of Budget:** Ms. Holmes will present the board of education budget, Dr. Berry is ill and unable to attend. Complete budget attached.

The proposed 2016/17 budget is \$17,664,685, a \$246,664 increase from last year. A change in this year's budget is that Excess Cost Grant money will be applied in the BOE budget and cost to the Town will be deducted and shown as grant money. Ms. Holmes will provide a report showing how much grant money will be applied to the different expenses throughout the budget.

New positions added include a transportation secretary, two paraprofessionals and an Assistant Principal. During the 2015/16 budget, a custodian position was increased from part time to full time and 6 paraprofessionals were hired.

The board questions when programs pay for a custodian, does that money go into a revenue account or is it netted? Ms. Holmes will research the answer.

A decrease is expected in the health insurance. A HSA plan will be offered and if utilized, it will be a large savings. Employees will have the option to which plan they take.

Mr. Otto feels because the expenses are being budgeted differently, this should be explained at the public hearing.

4. **Discussion on 15/16 Budget:** Mr. Ives states the Governor is looking to decrease the budget by \$403,000 but no final decision has been made yet.
5. **Discussion on 2016/17 Budget:** None
6. **Public Comment:** None
7. **Adjourn:** Sandra Brodeur made a motion to adjourn the meeting. Drew Dionne seconded the motion. Meeting adjourned at 8:52pm.

Respectfully Submitted;

Melissa J. Bradley
Recording Secretary