

Brooklyn Board of Finance
Regular Meeting Agenda
Wednesday, February 15, 2017
Clifford B. Green Meeting Center 7pm

1. Call to order and establishment of a quorum
2. Public Comment
3. Approval of Minutes of January 18, 2017 Meeting Minutes
4. Finance Director's Report
 - a. Discussion of January 2017 Revenue and Expenditure Reports
 1. Discussion of budget detail for BoF, Other Professional Services and BoF, Financing and Accounting
 2. Recreation Dep't. Expenses vs. Budget Report
 3. Current status or opinion related to previously anticipated LOCIP funds
 4. Other Topics
 - b. Status of Audit Process
 1. Status of Audit Report
 2. Discuss inviting Hooker and Holcomb to explain late pension report
 3. Expected timetable for response to Audit Report from State of Connecticut and subsequent action by Brooklyn
 - c. Other business
5. Selectmen's Report
 - a. Update on status of Ranger Solar Farm project, in view of public meeting and possible discussion of proposed tax treatment (possible executive session.)
 - b. Status of employing a consultant to timely complete MS4 Storm Water Application
 - c. Preliminary discussion of Governor Malloy's reduction in ECS grant, increase in Special Education grant, LOCIP revenue reduction and municipal charges to Teacher Pension Fund (See Attachment)
 - d. Other business
6. Action on proposed resolution related to capital expenditure related to school roof repair (See Attachment)
7. Review of future meeting schedule related to 2017-2018 budget development process (See Attachment)
8. Liaison Reports and any action required related to same:
 - a. Housing Authority
 - b. Capital Committee
 - c. Recreation Commission
 - d. Resource Recovery and Selectmen
 - e. Board of Fire Commissioners
 - f. Board of Education (See poor copy of Round 1 BoE Budget discussions) FOR INFO ONLY as Round 2 will be discussed by BoE next week
9. Other Business
10. Public Comment
11. Adjournment

Round 1

Object	Account	2016-2017 Budget	Anticipated Expenditure	2017-2018 Proposed Budget	Difference from 2016-2017
51000	Salaries	\$7,405,251	\$7,405,251	\$7,552,172	\$146,921
52000	Employee Benefits	\$2,267,502	\$2,267,502	\$2,406,488	\$138,986
53000	Purchased Services	\$403,600	\$403,600	\$313,804	-\$89,796
54000	Purchased Property	\$144,300	\$144,300	\$166,337	\$22,037
55000	Services	\$6,489,565	\$6,489,565	\$6,487,557	-\$2,008
56000	Supplies & Materials	\$619,553	\$619,553	\$644,633	\$25,080
57000	Property	\$38,250	\$38,250	\$94,849	\$56,599
58000	Dues and Fees	\$50,000	\$50,000	\$59,673	\$9,673
59000	Other-Contingency	\$0	\$0	\$44,993	\$44,993
	TOTALS	\$17,418,021	\$17,418,021	\$17,770,506	\$352,485

assumes 2% increase 10/1/15

+2.02%

Contingency for Labor Contract Negotiations

Supt will recommend that Bof about mid year funding Reduction

2017/18 Budget Highlights

INCREASES

will do this

\$75,000 1.0 School Psychologist
 \$60,000 1.0 Speech Language Pathologist
 \$35,000 0.5 Mathematics Interventionist
 \$20,400 1.0 Paraprofessional Clerk
 \$35,000 Technology Support Services
 \$11,000 Grounds Maintenance
 \$5,000 Building Maintenance

Technology:

- \$16,000 - 5 SmartBoards
- \$12,000 - Chromebook Cart
- \$10,000 - 10 iMac Computers
- \$6,000 - Mac Server

middle school

Rep.

444,000

REDUCTIONS

6

\$85,000 Speech Language Pathologist Services
 \$25,000 Psychological Testing Services
 \$71,151 1.0 BMS Teacher
 \$89,223 High School Tuition

0

all approved by Board of Education

Brooklyn

DEMOGRAPHIC STATISTICS

Population	8,259	2017 Mill Rate	26
2016 Moody's Bond Rating		2015 Equalized Mill Rate	17
Land Area (Sq. Miles)	29.09	2014 Net Grand List	554,246,087
Total General Fund Balance	1,869,064	2014 Equalized Net Grand List Per Capita	93,332
Total General Fund Expenditures	23,138,978	Tax Exempt Property as % of 2014 Grand List	7.50%
		Ratio of Debt (excl. Pensions) to ENGL (2013)	0.70%

Source: OPM Municipal Fiscal Indicators

EDUCATION STATISTICS

Enrollment 2011-12	Enrollment 2012-13	Enrollment 2013-14	Enrollment 2014-15	Enrollment 2015-16	Enrollment Change 2011-16	FTE			
939	948	926	920	908	-3.30%	176			
Instructional Staff and Services	Instructional Supplies and Equipment	Improvement of Instruct. Media Svcs	Student Support Services	Admin. and Supprt Services	Plant Operation and Maint.	Transport.	Students Tuitioned Out	Other	Total Expenditures
\$7,167,793	\$208,280	\$273,871	\$968,217	\$1,006,758	\$1,327,075	\$1,092,625	\$827,458	\$38,575	\$12,910,652

Source: SDE EdSight

ESTIMATED STATUTORY FORMULA AID

	FY 2017	FY 2018	FY 2019
PILOT: State-Owned Real Property	111,376	95,853	95,853
Mashantucket Pequot And Mohegan Fund	212,937	213,429	213,429
Town Aid Road Grant	242,163	242,163	242,163
Local Capital Improvement (LOCIP)	0	130,553	83,079
Adult Education	33,138	32,494	32,494
Education Cost Sharing	6,975,373	5,277,305	5,277,305
Special Education *	369,063	2,053,409	2,053,409
Grants for Municipal Projects	10,379	0	0
MRSF: Municipal Revenue Sharing Grant	103,910	149,576	149,576
TOTAL STATUTORY FORMULA AID	8,058,339	8,194,782	8,147,308
Reimbursement from Towns for Teachers' Retirement	0	-767,308	-792,245
CUMULATIVE TOTAL	8,058,339	7,427,475	7,355,063

* For FY 2017, Special Education amount reflects the 5-year average of the Excess Cost Grant

TO: Leona Mainville, Town Clerk

FROM: Melissa Bradley, Secretary Board of Finance

DATE: October 20, 2016

RE: Meeting Schedule 2017

The Board of Finance will be meeting in 2017 every third Wednesday of the month at 7pm at the Clifford B. Green Memorial Center. A few added meetings during budget time have been added to the schedule, location TBD.

Schedule as follows:

January 18
February 15
March 15
March 29
April 5
April 12
April 19
April 26
May 3
May 17
June 21
July 19
August 16
September 20
October 18
November 15
December 20

TOWN OF BROOKLYN
BOARD OF FINANCE

RESOLUTION RECOMMENDING AN APPROPRIATION AND BOND AUTHORIZATION
OF \$5,000,000 FOR ROOF REPLACEMENT PROJECTS
AT BROOKLYN ELEMENTARY SCHOOL AND BROOKLYN MIDDLE SCHOOL

RESOLVED, that the Board of Finance recommends that the Town of Brooklyn appropriate \$5,000,000 for roof replacement projects at Brooklyn Elementary School and Brooklyn Middle School. The appropriation may be expended for construction costs and materials, purchase costs, legal fees, financing costs, interest expense on temporary borrowings, and other costs related to the projects. The appropriation shall include any federal, state or other grants-in-aid received for the projects.

FURTHER RESOLVED, that the Board of Finance recommends that the Town finance the appropriation by issuing the Town's bonds, notes, temporary notes or other obligations in an amount not to exceed \$5,000,000 or so much thereof as may be necessary after deducting grants to be received for the projects.